

Appendix 1: Cooperative Libraries Capital Investment Priorities

Project	Description	Funding source	2012/2013	2013/2014	2014/2015	2015/16	Total
Modernisation across all library buildings	Introduction of new technology (RFID) to all library buildings including cost of equipment and remodelling of existing space to a modern standard investment is required for delivery of agreed savings.	One off capital receipt		750,000	550,000		1,300,000
	Small capital pot to support improvements to libraries to ensure they are accessible and attractive to young people, to be codesigned with the Young Lambeth Co operative Steering group			50,000	50,000		100,000
				800,000	600,000		1,400,000
The Nettlefold Cultural and Creative Hub	Contribution towards the design and delivery of the library within the larger redevelopment project. Allocation will lever in significant capital investment. Design will be developed in conjunction with the Nettlefold Hub Steering group which includes representation from the Friends of the Library, Cemetery, Norwood Feast and Forum. Adaptations to old library whilst library service is located there and awaiting relocation back to Nettlefold.	VAMS		300,000			300,000
		One off capital	25,000	750,000	50,000		825,000
		Private Sector		3,000,000			3,000,000
			25,000	4,050,000	50,000		4,125,000
Brixton Library	Refurbishment to address state of repair, including health and safety works including investment in the roof and ceiling, windows, doors, toilets heating and internal and external redecoration. In addition the upstairs area will be considerably improved using this allocation and modernization funding identified above	One off capital		46,000	380,000		426,000
				46,000	380,000		426,000
Carnegie Library	Refurbishment building on recent replacement of the boiler system, with investment in the roof and toilets, as well as additional investment to develop units for rent linked to emerging sustainability plans.	One off capital receipt	5,000	37,000	400,000		442,000
			5,000	37,000	400,000		442,000
Durning	Refurbishment to address essential health and safety improvements to the roof, brickwork, electrics and other repairs. The building is listed and requires significant investment to ensure it is fit for purpose for a 30 year lifecycle. The Friends of Durning library have committed to fundraising for additional improvements to the building.	One off capital receipt		800,000	36,000		836,000
				800,000	36,000		836,000
Streatham	Refurbishment to address state of repair, including health and safety works to roof including replacement of stolen covering to make water tight, to water tank and walls, doors and windows. An options appraisal has provided the framework for investment. In addition, the funding will be matched against Outer London funding and potential private sector investment linked to emerging sustainability plans. Working closely with the Friends of Streatham Library, Streatham Action, Streatham Society and other ward members to develop plans for future use of the building including co design of the library service	VAMS	400,000				400,000
		Outer London Fund	50,000	250,000			300,000
		One off capital receipt		450,000			450,000

		Private Sector			250,000		250,000
			450,000	700,000	250,000		1,400,000
Tate South Lambeth	Priority building works identified as part of prototype co design process, working closely with the Friends of the library and Stockwell Partnership to agree priorities to deliver alongside health and safety works. Note that in existing condition information this building has considerably less condition issues than other buildings and the allocations here reflect this.	One off capital receipt		107,000	65,000		172,000
			-	107,000	65,000		172,000
Minet Library and Archives	Refurbishment to address state of repair, including health and safety works including toilets and major internal redecoration. Key investment here is for investment in the heat and air conditioning and other equipment required to keep the archives sound for the 'meanwhile' until a suitable plan can be agreed for their future	One off capital receipt		170,000	280,000		450,000
				170,000	280,000		450,000
Waterloo Library	Essential Health and Safety repairs to cover interim period before redevelopment or relocation (pending options appraisal) from current site. The capital receipts from the sale of the current site are factored into the Community Asset Management Plan agreed by Cabinet in July 2012. Options appraisal will be carried out in consultation with the Waterloo library Steering group which is made up of a variety of organizations with an interest who are based in Waterloo.	One off capital	15,000	14,000			29,000
		Section 106			500,000		500,000
			15,000	14,000	500,000		529,000
Upper Norwood Joint Library	*A prudent allocation of capital earmarked pending outcome of local negotiations concerning the building	One off capital receipt			60,000		60,000
			-	-	60,000		60,000
Community Hubs							
Challenge fund	Funding to be allocated based on applications / bidding by community and voluntary organisations. Guidance will be developed for this during 13/14	One off capital receipt			1,000,000		1,000,000
Angell Town Boiler House	Phase 2 Angell Town estate Unit improvement: Allocation to bring community space back into use	One off capital receipt		100,000			100,000
St Lukes Church Community Space	Fundraising plan for St. Lukes Halls, West Norwood.	One off capital receipt	20,000				20,000
		Trusts & Fundraising		20,000	200,000	1,000,000	1,220,000
	Community Hubs Total		20,000	120,000	1,200,000	1,000,000	2,340,000
	VAMS		400,000	300,000	-		700,000
	One off receipts (inc Management & contingency)		65,000	3,668,660	3,229,390		6,963,050
	OLF		50,000	250,000			300,000
	Trusts			20,000	200,000	1,000,000	1,220,000

	Private Sector &S106	0	3,000,000	750,000	0	3,750,000
	Overall Total	515,000	7,238,660	4,179,390	1,000,000	12,933,050