

Appendix 2 – Simplified Council Tax Model

	2022/23 £m
2021/22 Base Budget	330.918
Growth pressures, inflation, and technical adjustments	32.988
Savings and increased income	(13.698)
2022/23 Base Budget	350.208
Revenue Support Grant	33.383
Retained Business Rates	47.774
Business Rates Top-up Payment	63.754
Business Rate and Collection Fund Adjustment	21.218
New Homes Bonus	2.451
Improved Better Care Fund	14.945
Social Care Support Grant	16.196
Lower Tier Services Grant	1.201
Market Sustainability and Fair Cost of Care	1.018
2022/23 Services Grant	7.688
Total Resources (excluding council tax)	209.628
Council Tax Requirement	140.580
Tax base (No. of Band D equivalents)	111,161
Band D Council Tax (£)	£1,264.65

Statutory Calculations

1. To note that, at its meeting of 27 January 2022, Corporate Committee agreed the amount of **111,161** as the Council Tax Base for the year 2022/23 in accordance with the Local Authorities (Calculation of Council Tax Base) (England) Regulations 2012, Article 3 of the Localism Act 2011 (Commencement No 1 and Transitional Provisions) Order 2011 and the Local Authorities (Calculation of Council Tax Base) (England) Regulations 2012.
2. That the following amounts be now calculated for 2022/23 in accordance with sections 31A and 31B of the Local Government Finance Act 1992, as inserted by the Localism Act 2011:
 - (a) Aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) thereof:
£962,662,614
 - (b) Aggregate of the amounts which the Council estimates for the items set out in Section 31A(3) thereof:
£822,082,855
 - (c) The Council's Council Tax Requirement under Section 31A(4), being the amount by which the aggregate at 17(a) above exceeds the aggregate at 17(b) above:
£140,579,759
 - (d) The amount at 2(c) above divided by the Council's tax base in 1 above, in accordance with Section 31B(1) of the Act, as the basic Band D amount of its Council Tax for the year:
£1,264.65
 - (e) The amounts given by multiplying the amount at 2(d) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation band D, calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of dwellings listed in different valuation bands.

Band A	Band B	Band C	Band D
£843.10	£983.62	£1,124.13	£1,264.65
Band E	Band F	Band G	Band H
£1,545.68	£1,826.72	£2,107.75	£2,529.30

3. To note that for the year 2022/23 the Greater London Authority and its functional and predecessor bodies have provisional precepts (i.e. still to be formally adopted as at dispatch of this report), in accordance with Sections 88 and 89 of the Greater London Authority Act (1999) as amended by section 77 of the Localism Act 2011, for each of the categories of dwellings shown below:

Band A	Band B	Band C	Band D
£263.73	£307.68	£351.63	£395.59
Band E	Band F	Band G	Band H
£483.50	£571.41	£659.32	£791.18

4. That having calculated the aggregate in each case of the amounts at 2(e) and 3 above, the Council approves the amounts of Council Tax for the year 2022/23 for each of the categories of dwellings as shown below:

Band A	Band B	Band C	Band D
£1,106.83	£1,291.30	£1,475.76	£1,660.24
Band E	Band F	Band G	Band H
£2,029.18	£2,398.13	£2,767.07	£3,320.48