

Corporate Committee

20 May 2021

Council

21 July 2021

Report title: Corporate Committee Annual Report 2020/21

Wards: All

Portfolio: Cabinet Member for Finance & Performance: Councillor Andrew Wilson

Report Authorised by: Fiona McDermott: Strategic Director for Finance and Investment

Contact for enquiries: Justin Martin, Chief Audit Executive, 07881 802 336

Report summary

This is the 15th Annual Report of the Corporate Committee which is to be submitted to the Council Meeting on 21st July 2021. It provides a summary of the Corporate Committee's activities during the year to fulfil its responsibilities as set out in its terms of reference.

Finance summary

This report does not give rise to any additional capital or revenue financial implications. Actions to ensure compliance with relevant legislation and Council policies will be undertaken within the existing budgets.

Recommendations

Corporate Committee

To consider and agree the Committee's Annual Report for 2020-21 and recommend it to full Council for approval.

Council

That the 2020-21 Corporate Committee Annual Report be approved.

1. CONTEXT

- 1.1 The Corporate Committee's Terms of Reference state that the Corporate Committee is required to: "approve, for submission to Council, an annual report of the activities of the Committee in discharging its various audit functions".

2. PROPOSAL AND REASONS

- 2.1 The draft Corporate Committee Annual Report for 2020/21 is included at Appendix 1 for consideration and approval by Corporate Committee and covers its work for the full financial year.

3. FINANCE

- 3.1 This report does not give rise to any additional capital or revenue financial implications. Actions to ensure compliance with relevant legislation and Council policies will be undertaken within the existing budgets.

4. LEGAL AND DEMOCRACY

- 4.1 Regulation 3 of the Accounts and Audit Regulations 2015 sets out the Council's responsibility for ensuring that it has a sound system of internal control which:
- a) facilitates the effective exercise of its functions and the achievement of its aims and objectives;
 - b) ensures that the financial and operational management of the authority is effective; and,
 - c) includes effective arrangements for the management of risk.
- 4.2 Regulation 5 requires the Council to ensure that it undertakes an effective Internal Audit to evaluate the effectiveness of its risk management, control and governance processes; considering public sector internal auditing standards or guidance.
- 4.3 There were no further comments from Democratic Services

5. CONSULTATION AND CO-PRODUCTION

- 5.1 The Chair of Corporate Committee was consulted on this report and their comments have been incorporated into the report.

6. RISK MANAGEMENT

- 6.1 An ineffective audit committee could result in governance, risk and control arrangements remaining unchallenged, resulting in failure to meet the Council's objectives, increased risks of fraud, waste or error and the potential for adverse criticism from the external auditor or other agencies

7. EQUALITIES IMPACT ASSESSMENT

- 7.1 Not applicable.

8. COMMUNITY SAFETY

- 8.1 Not applicable.

9. ORGANISATIONAL IMPLICATIONS

Environmental

9.1 None.

Health

9.2 None.

Corporate Parenting

9.3 None.

Staffing and accommodation

9.4 None.

Responsible Procurement

9.5 None.

10. TIMETABLE FOR IMPLEMENTATION

10.1 Not applicable.

AUDIT TRAIL				
Consultation				
Name and Position/Title	Lambeth Directorate	Date Sent	Date Received	Comments in paragraph:
Councillor Andrew Wilson	Cabinet Member for Finance & Performance	20/04/2021	20/04/2021	N/a
Councillor Adrian Garden	Chair of Corporate Committee	20/04/2021	21/04/2021	N/a
Fiona McDermott, Strategic Director	Finance and Investment	20/04/2021	21/04/2021	N/a
Andrew Pavlou, Principal Lawyer	Legal & Governance	11/05/2021	11/05/2021	N/a
Chloe Morris, Democratic Services	Legal & Governance	20/04/2021	23/04/2021	N/a

REPORT HISTORY	
Original discussion with Cabinet Member	N/A
Report deadline (For Council)	09.07.21
Date final report sent	14.06.21
Part II Exempt from Disclosure/confidential accompanying report?	No
Key decision report	No
Date first appeared on forward plan	NA
Key decision reasons	NA
Background information	NA
Appendices	Appendix 1 - Corporate Committee Annual Report 2020/21

	Annex A – Summary of reports considered by Corporate Committee 2020/21 Annex B – Corporate Committee Action Log 2020/21
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