

Appendix Two - Investment Strategy 2020 Implementation Plan Status Update December 2020

Investment Strategy Implementation Plan 2020	Dec-20	Target Completion
<u>Project One</u>		
Terminate LCIV Ruffer DGF mandate	Complete	Sep-20
Terminate LCIV Pyrford DGF mandate	Complete	Sep-20
Invest above proceeds with LCIV CQS MAC mandate	Complete	Sep-20
<u>Project Two</u>		
Terminate DGF mandate with Aviva	Complete	Dec-20
Invest proceeds with new MAC manager outside LCIV	Complete	Dec-20
Invest £40m of Money Market Funds with new MAC manager	Complete	Dec-20
<u>Project Three</u>		
Appoint new LCIV PD Manager/s	On-going	Mar-21
Invest part of the LCIV MAC funds with the new LCIV PD Manager/s	On-going	Mar-21
<u>Project Four</u>		
Work with LCIV on Potential London Fund	Consultation with LCIV	TBC
Work with LCIV on Potential Renewable Fund	Consultation with LCIV	TBC

Abbreviations:

DD - Due Diligence

DGF - Diversified Growth Fund

LCIV - London Collective Investment Vehicle

MAC - Multi Asset Credit

PD - Private Debt