

## PENSIONS COMMITTEE

**Date:** Wednesday 12 January 2022

**Time:** 6.30 pm

**Venue:** Committee Room (B6) - Lambeth Town Hall, Birxton, London SW2 1RW\*

\*In line with legislation and continuing Covid-19 precautions, committee members will attend the meeting in person at Lambeth Town Hall, with members of the public and press, visiting members and officers invited to attend virtually. Instructions overleaf.

Copies of agendas, reports, minutes and other attachments for the Council's meetings are available on the Lambeth website. [www.lambeth.gov.uk/moderngov](http://www.lambeth.gov.uk/moderngov)

### Members of the Committee

Councillor Mary Atkins, Councillor Anna Birley (Chair), Councillor Pete Elliott, Councillor John Kazantzis and Councillor Iain Simpson

### Co-optees

Shankar Siva Ananthan, Sheila La Touche and Peter Woodward

### Further Information


If you require any further information or have any queries please contact:  
Marianna Ritchie, Telephone: 020 7926 8640; Email: [mritchie@lambeth.gov.uk](mailto:mritchie@lambeth.gov.uk)

**Published on:** Wednesday 5 January 2022

### Queries on reports

Please contact report authors prior to the meeting if you have questions on the reports or wish to inspect the background documents used. The contact details of the report author are shown on the front page of each report.

 @LBLdemocracy on Twitter <http://twitter.com/LBLdemocracy> or use #Lambeth

 Lambeth Council – Democracy Live on Facebook <http://www.facebook.com/>

## **How to access the meeting**

In line with legislation, Committee members will attend the meeting in person at Lambeth Town Hall.

Reflecting current [government guidance](#) to help prevent the spread of Covid-19, members of the public, visiting Members and officers are invited to attend virtually. If you wish to attend the meeting in person, public access can be made available for limited numbers, but please contact Democratic Services (details on the front sheet of the agenda or [Democracy@lambeth.gov.uk](mailto:Democracy@lambeth.gov.uk)) before the meeting so that arrangements can be made.

## **For Members of the Public**

If you want to watch the live broadcast, this meeting is available to view as a Microsoft Teams Live Event. If you are new to Microsoft Teams, clicking [here](#) will take you to the meeting page where you will be prompted to download the app or watch on the web instead. Please follow the instructions to watch on the web. On doing so, you can join our live event anonymously.

Members of the public wishing to make representations at this meeting must inform Democratic Services (see front page for contact details) by 12pm on Tuesday 11 January.

## **For Members of the Committee**

In line with legislation, committee members will attend the meeting in person at Lambeth Town Hall.

## **For elected Members of the Council**

Councillors who are not members of the Committee but wish to attend the meeting must inform Democratic Services by 12pm on Tuesday 11 January. Upon doing so they will be invited to attend the meeting virtually.

## **Digital engagement**

We encourage people to use Social Media and we normally tweet from most Council meetings. To get involved you can tweet us [@LBLDemocracy](#).

## **Audio/Visual Recording of meetings**

Everyone is welcome to record meetings of the Council and its Committees using whatever, non-disruptive, methods you think are suitable. If you have any questions about this please contact Democratic Services (members of the press please contact the Press Office).

Please note that the Chair of the meeting has the discretion to halt any recording for a number of reasons including disruption caused by the filming or the nature of the business being conducted.

Persons making recordings are requested not to put undue restrictions on the material produced so that it can be reused and edited by all local people and organisations on a non-commercial basis.

## **Representation**

Ward Councillors may be contacted directly to represent your views to the Council: (details via the website [www.lambeth.gov.uk](http://www.lambeth.gov.uk))

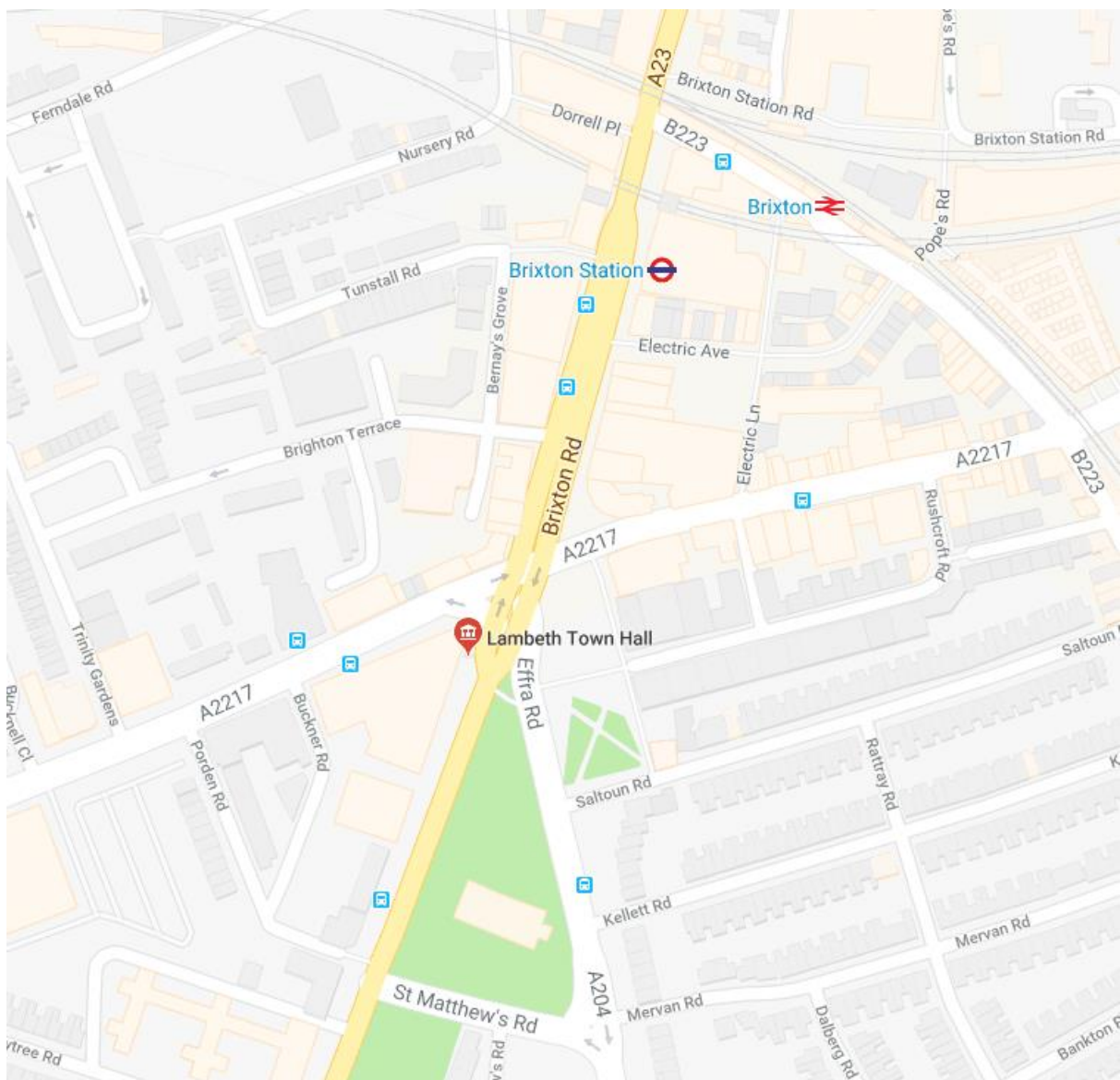
## Security

Please be aware that you may be subject to bag searches and asked to sign in at meetings that are held in public. Failure to comply with these requirements could mean you are denied access to the meeting. There is also limited seating which is allocated on a first come first serve basis, and you should aim to arrive at least 15 minutes before the meeting commences. For more details please visit: [our website](#).

Please contact Democratic Services for further information – 020 7926 2170 or the number on the front page.

## Directions to Lambeth Town Hall, London, SW2 1RW

Lambeth Town Hall is located at the southern end of Brixton Road and is a highly visible landmark. It can be accessed via a number of bus routes and is a short walk from both Brixton Station and Brixton Underground Station.



## AGENDA

PLEASE NOTE THAT THE ORDER OF THE AGENDA MAY BE CHANGED AT THE MEETING

### Special Circumstances Justifying Urgent Consideration

The Chair is of the opinion that although this report had not been available for at least five clear days before the meeting, nonetheless it should be considered now as a matter of urgency because of the special circumstances that the Committee can adequately discharge its responsibilities in relation to the Lambeth Pension Fund.

		Page Nos.
1	<b>Declarations of Pecuniary Interests</b> Under Standing Order 4.4, where any councillor has a Disclosable Pecuniary Interest (as defined in the Members' Code of Conduct (para.4)) in any matter to be considered at a meeting of the Council, a committee, sub-committee or joint committee, they must withdraw from the meeting room during the whole of the consideration of that matter and must not participate in any vote on that matter unless a dispensation has been obtained from the Monitoring Officer.	
2	<b>Minutes of the Previous Meeting and Action Log and Work Programme</b> To approve the minutes of the meeting held 6 October 2021.	1 - 12
3	<b>Investment Performance Review - Q3 2021</b> Robert Browning, Head of Treasury and Pensions, 07394 402801, <a href="mailto:rbrowning@lambeth.gov.uk">rbrowning@lambeth.gov.uk</a>	13 - 30
4	<b>General Update January 2022</b> Robert Browning, Head of Treasury and Pensions, 07394 402801, <a href="mailto:rbrowning@lambeth.gov.uk">rbrowning@lambeth.gov.uk</a>	31 - 42
5	<b>ESG Beliefs - Survey Results</b> Robert Browning, Head of Treasury and Pensions, 07394 402801, <a href="mailto:rbrowning@lambeth.gov.uk">rbrowning@lambeth.gov.uk</a>	43 - 72
6	<b>Investment Performance (Manager) Report - Q3 2021</b> Robert Browning, Head of Treasury and Pensions, 07394 402801, <a href="mailto:rbrowning@lambeth.gov.uk">rbrowning@lambeth.gov.uk</a>	73 - 108
7	<b>Invesco Presentation - January 2022</b> Robert Browning, Head of Treasury and Pensions, 07394 402801, <a href="mailto:rbrowning@lambeth.gov.uk">rbrowning@lambeth.gov.uk</a>	109 - 112
8	<b>UK Social and Affordable Housing</b> Robert Browning, Head of Treasury and Pensions, 07394	113 - 138

402801, [rbrowning@lambeth.gov.uk](mailto:rbrowning@lambeth.gov.uk)