

## **PENSIONS BOARD**

**Date:** Wednesday 20 October 2021

**Time:** 6.30 pm

**Venue:** Committee Room (B6) - Lambeth Town Hall, Brixton, London, SW2 1RW\*

\*In line with legislation and continuing Covid-19 precautions, committee members will attend the meeting in person at Lambeth Town Hall, with members of the public and press, visiting members and officers invited to attend virtually. Instructions overleaf.

Copies of agendas, reports, minutes and other attachments for the Council's meetings are available on the Lambeth website. [www.lambeth.gov.uk/moderngov](http://www.lambeth.gov.uk/moderngov)

### **Members of the Committee**

Councillor Scott Ainslie, Councillor Linda Bray (Chair) and Councillor Ibrahim Dogus

### **Co-optees**

Ann Biddle, Ian Fall and Glenis Williamson

### **Substitute Members**

Councillor Kevin Craig

### **Further Information**


If you require any further information or have any queries please contact:  
Marianna Ritchie, Telephone: 020 7926 8640; Email: [mritchie@lambeth.gov.uk](mailto:mritchie@lambeth.gov.uk)

**Published on:** Tuesday 12 October 2021

### **Queries on reports**

Please contact report authors prior to the meeting if you have questions on the reports or wish to inspect the background documents used. The contact details of the report author are shown on the front page of each report.

 @LBLdemocracy on Twitter <http://twitter.com/LBLdemocracy> or use #Lambeth

 Lambeth Council – Democracy Live on Facebook <http://www.facebook.com/>

## **How to access the meeting**

In line with legislation, Committee members will attend the meeting in person at Lambeth Town Hall.

Reflecting current [government guidance](#) to help prevent the spread of Covid-19, members of the public, visiting Members and officers are invited to attend virtually. If you wish to attend the meeting in person, public access can be made available for limited numbers, but please contact Democratic Services (details on the front sheet of the agenda or [Democracy@lambeth.gov.uk](mailto:Democracy@lambeth.gov.uk)) before the meeting so that arrangements can be made.

## **For Members of the Public**

If you want to watch the live broadcast, this meeting is available to view as a Microsoft Teams Live Event. If you are new to Microsoft Teams, clicking [here](#) will take you to the meeting page where you will be prompted to download the app or watch on the web instead. Please follow the instructions to watch on the web. On doing so, you can join our live event anonymously.

Members of the public wishing to make representations at this meeting must inform Democratic Services (see front page for contact details) by 12pm on Tuesday 19 October 2021.

## **For Members of the Committee**

In line with legislation, committee members will attend the meeting in person at Lambeth Town Hall.

## **For elected Members of the Council**

Councillors who are not members of the Committee but wish to attend the meeting must inform Democratic Services by 12pm on Tuesday 19 October 2021. Upon doing so they will be invited to attend the meeting virtually.

## **Digital engagement**

We encourage people to use Social Media and we normally tweet from most Council meetings. To get involved you can tweet us [@LBLDemocracy](#).

## **Audio/Visual Recording of meetings**

Everyone is welcome to record meetings of the Council and its Committees using whatever, non-disruptive, methods you think are suitable. If you have any questions about this please contact Democratic Services (members of the press please contact the Press Office).

Please note that the Chair of the meeting has the discretion to halt any recording for a number of reasons including disruption caused by the filming or the nature of the business being conducted.

Persons making recordings are requested not to put undue restrictions on the material produced so that it can be reused and edited by all local people and organisations on a non-commercial basis.

## **Representation**

Ward Councillors may be contacted directly to represent your views to the Council: (details via the website [www.lambeth.gov.uk](http://www.lambeth.gov.uk))

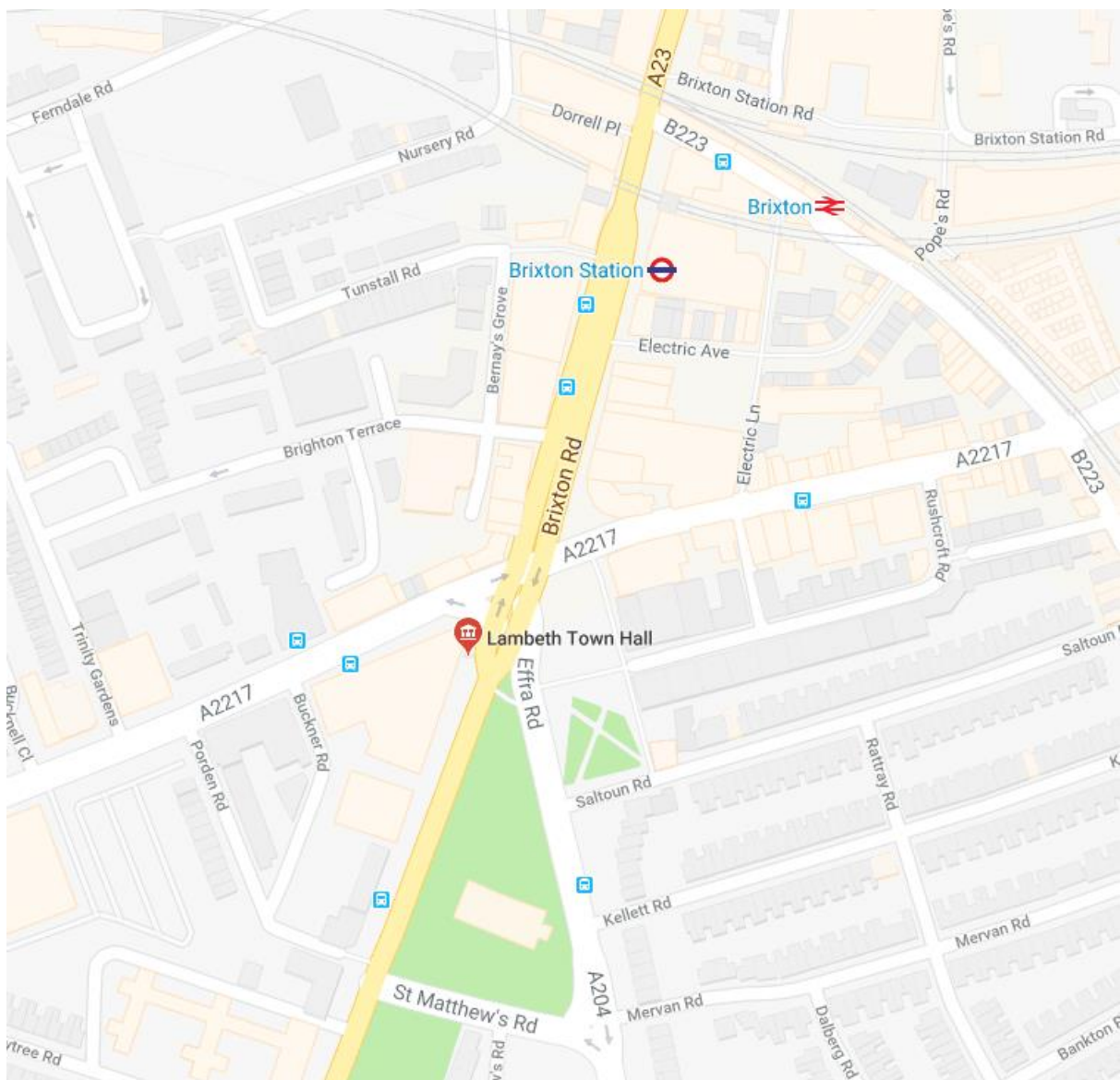
## Security

Please be aware that you may be subject to bag searches and asked to sign in at meetings that are held in public. Failure to comply with these requirements could mean you are denied access to the meeting. There is also limited seating which is allocated on a first come first serve basis, and you should aim to arrive at least 15 minutes before the meeting commences. For more details please visit: [our website](#).

Please contact Democratic Services for further information – 020 7926 2170 or the number on the front page.

## Directions to Lambeth Town Hall, London, SW2 1RW

Lambeth Town Hall is located at the southern end of Brixton Road and is a highly visible landmark. It can be accessed via a number of bus routes and is a short walk from both Brixton Station and Brixton Underground Station.



## AGENDA

PLEASE NOTE THAT THE ORDER OF THE AGENDA MAY BE CHANGED AT THE MEETING

|   | <b>Page<br/>Nos.</b> |
|---|----------------------|
| <b>1</b>  |                      |
| <b>Declarations of Pecuniary Interest</b><br>Under Standing Order 4.4, where any councillor has a Disclosable Pecuniary Interest (as defined in the Members' Code of Conduct (para. 4)) in any matter to be considered at a meeting of the Council, a committee, sub-committee or joint committee, they must withdraw from the meeting room during the whole of the consideration of that matter and must not participate in any vote on that matter unless a dispensation has been obtained from the Monitoring Officer. |                      |
| <b>2</b>  | <b>1 - 8</b>         |
| <b>Minutes of the Previous Meeting</b><br>To approve and sign the minutes of the meeting held on 29 July 2021 as a correct record of the proceedings.   |                      |
| <b>3</b>  | <b>9 - 120</b>       |
| <b>Pension Administration Performance Report - July to September 2021</b><br>Linda D'Souza, Head of Payroll and Pensions, 07854 752186, <a href="mailto:ldsouza@lambeth.gov.uk">ldsouza@lambeth.gov.uk</a>  |                      |
| <b>4</b>  | <b>121 - 134</b>     |
| <b>Pension Fund Risk Register</b><br>Linda D'Souza, Head of Payroll and Pensions – 07854 752186, <a href="mailto:ldsouza@lambeth.gov.uk">ldsouza@lambeth.gov.uk</a> : Robert Browning, Head of Treasury and Pensions – 07394 402801, <a href="mailto:rbrowning@lambeth.gov.uk">rbrowning@lambeth.gov.uk</a> .   |                      |
| <b>5</b>  | <b>135 - 168</b>     |
| <b>Training Policy and Programme</b><br>Robert Browning, Head of Treasury and Pensions, 07394 402801, <a href="mailto:rbrowning@lambeth.gov.uk">rbrowning@lambeth.gov.uk</a>  |                      |
| <b>6</b>  | <b>169 - 200</b>     |
| <b>Stewardship Code Report</b><br>Robert Browning, Head of Treasury and Pensions, 07394 402801, <a href="mailto:rbrowning@lambeth.gov.uk">rbrowning@lambeth.gov.uk</a>  |                      |
| <b>7</b>  | <b>201 - 218</b>     |
| <b>Investment Performance Report - Q2 2021</b><br>Robert Browning, Head of Treasury and Pensions, 07394 402801, <a href="mailto:rbrowning@lambeth.gov.uk">rbrowning@lambeth.gov.uk</a>  |                      |
| <b>8</b>  | <b>219 - 256</b>     |
| <b>Investment Performance (Manager) Report - Q2 2021</b><br>Robert Browning, Head of Treasury and Pensions, 07394 402801, <a href="mailto:rbrowning@lambeth.gov.uk">rbrowning@lambeth.gov.uk</a>  |                      |
| <b>9</b>  | <b>257 - 300</b>     |
| <b>Climate Change Scenario Analysis</b><br>Robert Browning, Head of Treasury and Pensions, 07394 402801, <a href="mailto:rbrowning@lambeth.gov.uk">rbrowning@lambeth.gov.uk</a>   |                      |

