



## **PENSIONS BOARD**

Date: **Wednesday 16 January 2019**

Time: **5.30 pm**

Venue: **Lambeth Town Hall, Room B6, Brixton Hill, London, SW2 1RW**

Copies of agendas, reports, minutes and other attachments for the Council's meetings are available on the Lambeth website. [www.lambeth.gov.uk/moderngov](http://www.lambeth.gov.uk/moderngov)

### **Members of the Committee**

Councillor Danial Adilypour (Chair), Councillor Linda Bray and Councillor Nicole Griffiths

### **Co-opted Members**

Ian Fall – Trades Union  
Glenis Williamson – Staff representative  
Toyin Laguda – Pensioner Representative

### **Substitute Members**

Councillor Kevin Craig

### **Further Information**

If you require any further information or have any queries please contact:  
David Rose, Telephone: 020 7926 1037; Email: [drose@lambeth.gov.uk](mailto:drose@lambeth.gov.uk)

Members of the public are welcome to attend this meeting and the Town Hall is fully accessible. If you have any specific needs please contact Facilities Management (020 7926 1010) in advance.

### **Queries on reports**

Please contact report authors prior to the meeting if you have questions on the reports or wish to inspect the background documents used. The contact details of the report author are shown on the front page of each report.

## **Digital engagement**

We encourage people to use Social Media and we normally tweet from most Council meetings. To get involved you can tweet us @LBLDemocracy.

## **Audio/Visual Recording of meetings**

Everyone is welcome to record meetings of the Council and its Committees using whatever, non-disruptive, methods you think are suitable. If you have any questions about this please contact Democratic Services (members of the press please contact the Press Office). Please note that the Chair of the meeting has the discretion to halt any recording for a number of reasons including disruption caused by the filming or the nature of the business being conducted.

Persons making recordings are requested not to put undue restrictions on the material produced so that it can be reused and edited by all local people and organisations on a non-commercial basis.

## **Representation**

Ward Councillors may be contacted directly to represent your views to the Council (details via the website [www.lambeth.gov.uk](http://www.lambeth.gov.uk))

## **Security**

Please be aware that you may be subject to bag searches and asked to sign in at meetings that are held in public. Failure to comply with these requirements could mean you are denied access to the meeting. There is also limited seating which is allocated on a first come first serve basis, you should aim to arrive at least 15 minutes before the meeting commences. For more details please visit: [our website](#).

Please contact Democratic Services for further information – 020 7926 2170 – or the number on the front page.

## AGENDA

PLEASE NOTE THAT THE ORDER OF THE AGENDA MAY BE CHANGED AT THE MEETING

- |   | <b>Page<br/>Nos.</b> |
|---|----------------------|
| <b>1. Declarations of Pecuniary Interest</b>  |                      |
| <p>Under Standing Order 4.4, where any councillor has a Disclosable Pecuniary Interest (as defined in the Members' Code of Conduct (paragraph 4)) in any matter to be considered at a meeting of the Council, a committee, sub-committee or joint committee, they must withdraw from the meeting room during the whole of the consideration of that matter and must not participate in any vote on that matter unless a dispensation has been obtained from the Monitoring Officer.</p> |                      |
| <b>2. Minutes from the previous meeting</b>   | 1 - 4                |
| <p>To agree the minutes for the meeting of 03 October 2018.</p>   |                      |
| <b>3. Lambeth Pension Administration - Quarterly Performance update to end of May 2018</b>  | 5 - 10               |
| <p>Wards: All</p> <p>Report authorised by: Jackie Belton: Strategic Director for Corporate Resources</p> <p>Contact for enquiries: Linda Osborne, Pensions Manager, 0207 926 5762, <a href="mailto:losborne1@lambeth.gov.uk">losborne1@lambeth.gov.uk</a></p> <p><b>For noting</b></p>  |                      |
| <b>4. Lambeth Pension Fund - Governance Review action plan update</b>   | 11 - 54              |
| <p>Wards: All</p> <p>Report authorised by: Jackie Belton: Strategic Director for Corporate Resources</p> <p>Contact for enquiries: Linda D'Souza: Interim Head of HR Operations: 07854 752186, <a href="mailto:ldsouza@lambeth.gov.uk">ldsouza@lambeth.gov.uk</a> and Andrien Meyers: Head of Treasury &amp; Pensions: 020 7926 0576, <a href="mailto:ameyers@lambeth.gov.uk">ameyers@lambeth.gov.uk</a></p> <p><b>For noting</b></p>   |                      |

**5. Lambeth Pension Fund - Risk Register** 55 - 70

Wards: All

Report authorised by: Jackie Belton: Strategic Director for Corporate Resources

Contact for enquiries: Linda D'Souza: Interim Head of HR Operations – 07854 752186, [ldsouza@lambeth.gov.uk](mailto:ldsouza@lambeth.gov.uk)

**For noting and discussion**

**6. Lambeth Pension Fund - Investment Performance Review - 31 March 2018** 71 - 90

Wards: All

Report authorised by: Jackie Belton: Strategic Director for Corporate Resources

Contact for enquiries: Andrien Meyers, Treasury and Pensions, 020 7926 9153, [ameyers@lambeth.gov.uk](mailto:ameyers@lambeth.gov.uk)

**For noting**

**7. Lambeth Pension Fund - Investment Manager's Summary - 31 March 2018** 91 - 138

Wards: All

Report authorised by: Jackie Belton: Strategic Director for Corporate Resources

Contact for enquiries: Andrien Meyers, Treasury and Pensions, 020 7926 9153, [ameyers@lambeth.gov.uk](mailto:ameyers@lambeth.gov.uk)

**For noting**